

76
Accepted



Department of Social Welfare and Development - Cordillera Administrative Region
STATEMENT OF FINANCIAL PERFORMANCE
Consolidated Fund Clusters 1,2,3,4,6, and 7
 For the Year Ended December 31, 2019



Annex B

	<u>Note</u>	<u>2019</u>	<u>2018</u>
Revenue			
Tax Revenue	3, 17, 24	-	-
Service and Business Income	3, 19	5,444,515.53	6,286,962.91
Shares, Grants and Donations	3, 20	664,116.67	1,018,480.46
Total Revenue		6,108,632.20	7,305,443.37
Less: Current Operating Expenses			
Personnel Services	3, 21	201,650,374.89	177,920,768.40
Maintenance and Other Operating Expenses	3, 22	361,691,064.63	382,207,188.50
Financial Expenses	3, 23	-	4,786,332.00
Direct Costs		-	-
Non-Cash Expenses	3,24	12,996,472.95	11,274,115.88
Total Current Operating Expenses		576,337,912.47	576,188,404.78
Surplus/(Deficit) from Current Operations		(570,229,280.27)	(568,882,961.41)
Net Financial Assistance/Subsidy	3, 25	534,915,903.95	843,879,248.70
Sale of Assets		-	-
Gains	3, 26	46,230.24	70,483.60
Losses	3, 26	(147,111.40)	(881,240.21)
Surplus/(Deficit) for the period		(35,414,257.48)	274,185,530.68

Submitted by: 

LEO L. QUINTILLA
 O/C - Regional Director

Certified by: 
 WILBOURN B. BACOLONG
 Accountant III

