CONTRACT OF LEASE

KNOW ALL MEN BY THESE PRESENT:

This CONTACT of LEASE is made, executed and entered into by and between:

FAYE AVERYL A. ROSARIO, of legal age, Filipino and a resident of S&E Rosario Commercial & Office Space, Torrijos St., Zone 5, Bangued, Abra hereunder called the **LESSOR**.

-and-

The Department of Social Welfare and Development, an instrumentality of the Republic of the Philippines, represented by **ARNEL B. GARCIA, CESO II**, Regional Director, DSWD-CAR hereunder called the **LESSEE**;

WITNESSETH

- That the herein name of the LESSOR is the owner of the leased premises, a fourstorey commercial with residential building located at Torrijos St., Zone 5, Bangued, Abra agrees to lease the property with a total of two hundred (200) square meters more or less:
- 2. Now therefore, for and in consideration of the mutual agreement, stipulations, covenants hereunder, the herein PARTIES agrees as follows:
 - a. That the LESSOR hereby agrees to lease out and lets unto the LESSEE the said second floor of commercial building located at S&E Rosario Commercial & Office Space, Torrijos St., Zone 5, Bangued, Abra agrees to lease the property with a total of two hundred (200) square meters more or less;
 - b. That the LESSEE shall pay for its electric, water and utilities/other services used that may be connected during their duration of the lease.
 - The structural improvements shall be done by the lessor.
 - d. That in case of permanent improvements by the LESSEE to suit the LESSEES's specifications, such specifications shall be with the concurrence of the LESSOR. The cost of such improvements, if be borne by the LESSEE, shall be deducted from the rent. However, if improvements are temporary like internal designing and installation of additional fixtures, if borne by the LESSEE, the cost shall not be deducted from the rent.
 - e. That the LESSEE shall use and care for the property leased as a diligent father of the family would and devote its use to that stipulated.



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- That the LESSEE shall pay to the LESSOR a monthly rental of EIGHTY THREE THOUSAND PESOS (PHP 83,000.00) or a total amount of Four Hundred Ninety Eight Thousand Pesos Only (Php 498,000.00) for July 1, 2021 to December 31, 2021, inclusive of tax, for the duration of the contract, payable on a monthly basis, due on the first week of each month.
- That the CONTRACT OF LEASE shall take effect from July 1, 2021 to December 31, 2021.
- h. That this shall supersede whatever existing contract agreement between the

LESSOR and the LESSEE.									
IN	WITNESS	WHEREOF this			hereunto , 202		their	signature	a
	TE AVERYL	. A. ROSARIO)						50
Issi		1							. 1
AR	NEL B. GAF	RCIA, CESO II	I						*

(Lessee)

Res. Cert. No Issued at Issued on

Signed in the presence of:

CARMENCITA CHALUYEN SWAD Team Leader/Abra

CERTIFIED AS TO FUND AVAILABILITY:

WILBOURN BACOLONG

Accountant III

ROIF-AICS

115,118.88 **EPAHP** 100,000 -

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ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINI CITY/MUNICIPALITY OF	BANGUED ARRA									
BEFORE ME, a notary Public for in the City/Municipality of ANGUED ASSA., Philippines, personally appeared this, 2021.										
Name	Identification	Date/Place Issued								
ARNEL B. GARCIA, CESO II	DrwD 00433	Dec. 17,2018/ Albay								
FAYE AVERYL A. ROSARIO	LTO A08 - 94 - 008 BOI	Sopt. 27, 2018/Abra								
Known to me to be the same persons, who executed the foregoing instruments and acknowledgement that the same is free and voluntary act and deed. This document refers to the Contract of Lease consisting of three (3) pages including this page signed by the parties and witnesses.										
IN WITNESS WHEREOF, I have hereunto set my hands and affixed my notarial seal at the place and date above written.										
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