

CONTRACT OF LEASE

KNOW ALL MEN BY THESE PRESENT:

This **CONTACT of LEASE** is made, executed and entered into by and between:

FAYE AVERYL A. ROSARIO, of legal age, Filipino and a resident of S&E Rosario Commercial & Office Space, Torrijos St., Zone 5, Bangued, Abra hereunder called the **LESSOR**.

-and-

The Department of Social Welfare and Development, an instrumentality of the Republic of the Philippines, represented by **ARNEL B. GARCIA, CESO II**, Regional Director, DSWD-CAR hereunder called the **LESSEE**;

WITNESSETH

1. That the herein name of the LESSOR is the owner of the leased premises, a four-storey commercial with residential building located at Torrijos St., Zone 5, Bangued, Abra agrees to lease the property with a total of two hundred (200) square meters more or less;
2. Now therefore, for and in consideration of the mutual agreement, stipulations, covenants hereunder, the herein PARTIES agrees as follows:
 - a. That the LESSOR hereby agrees to lease out and lets unto the LESSEE the said second floor of commercial building located at S&E Rosario Commercial & Office Space, Torrijos St., Zone 5, Bangued, Abra agrees to lease the property with a total of two hundred (200) square meters more or less;
 - b. That the LESSEE shall pay for its electric, water and utilities/other services used that may be connected during their duration of the lease.
 - c. The structural improvements shall be done by the lessor.
 - d. That in case of permanent improvements by the LESSEE to suit the LESSEES's specifications, such specifications shall be with the concurrence of the LESSOR. The cost of such improvements, if be borne by the LESSEE, shall be deducted from the rent. However, if improvements are temporary like internal designing and installation of additional fixtures, if borne by the LESSEE, the cost shall not be deducted from the rent.
 - e. That the LESSEE shall use and care for the property leased as a diligent father of the family would and devote its use to that stipulated.



- f. That the LESSEE shall pay to the LESSOR a monthly rental of EIGHTY THREE THOUSAND PESOS (PHP 83,000.00) or a total amount of Four Hundred Ninety Eight Thousand Pesos Only (Php 498,000.00) for July 1, 2021 to December 31, 2021, inclusive of tax, for the duration of the contract, payable on a monthly basis, due on the first week of each month.
- g. That the CONTRACT OF LEASE shall take effect from July 1, 2021 to December 31, 2021.
- h. That this shall supersede whatever existing contract agreement between the LESSOR and the LESSEE.

IN WITNESS WHEREOF the herein parties hereunto affixed their signature at _____ this _____ day of _____, 2021.


FAYE AVERYL A. ROSARIO
 (Lessor)

Res. Cert. No. _____
 Issued at _____
 Issued on _____



ARNEL B. GARCIA, CESO II
 (Lessee)


Res. Cert. No. _____
 Issued at _____
 Issued on _____

Signed in the presence of:


CARMENCITA CHALUYEN
 SWAD Team Leader/Abra

CERTIFIED AS TO FUND AVAILABILITY:


WILBOURN BACOLONG
 Accountant III

	Pantawid	37A#26	52,602-12-10
	RTF-AICS	#21	115,118-88-
	EP4HP	#2	100,070-
	Socpen	MDS	230,280-

